

DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENDA AND NOTICE OF MEETING
JUNE 12 2003 @ 9:00 A.M., EST
30 SOUTH MERIDIAN STREET, SUITE 300

I. PUBLIC SESSION

- A.) Attendance
- B.) Date of next meeting: July 10 2003 at 9:00 a.m. EST
- C.) Approval of the minutes of the meeting held May 8, 2003.

II. DIVISION OF BANKS AND TRUST COMPANIES

- A.) **MainSource Financial Group, Inc., Greensburg, Decatur County, Indiana**
MainSource Financial Group, Inc. ("MainSource Financial") has applied to the Members of the Department for approval to acquire 100% control of First Community Bancshares, Inc., Bargersville, Johnson County, Indiana ("Bancshares"), pursuant to the provisions of IC 28-2-14. Bancshares only subsidiary, First Community Bank & Trust, Bargersville, Johnson County, Indiana, will continue to exist as a separate entity and will conduct business as an indirect wholly owned subsidiary of MainSource Financial. The application was received April 21, 2003, and accepted for processing on May 5, 2003. Members' action is required by July 4, 2003. (Kirk J. Schreiber)

III. CREDIT UNION DIVISION

- A.) **Hoosier Hills Credit Union, Bedford, Lawrence County, Indiana**
Hoosier Hills Credit Union, Bedford, Lawrence County, Indiana has applied to the Members for approval to include persons who reside or work in Harrison, Jefferson, and Spencer Counties, Indiana to its field of membership. (Mark K. Powell)

IV. CONSUMER CREDIT DIVISION

- A.) Home Federal Bank of Seymour and Ameriana Bank of New Castle requests that the Department of Financial Institutions make a determination as to the reasonableness of the charge and the benefit to the debtor of a debt cancellation program. The program will be administered by The Financial Group (TFG). Mr. Jack Panno from TFG will be at the meeting to present the details of the program. Approval is provided for under IC 24-4.5-3-202(1)(e). (Mark Tarpey)

V. DIRECTOR'S COMMENTS

- A.) The staff seeks authorization to seek injunctive relief against Monaco Capital Direct, Inc. located in Malaga, Spain from holding itself out as an Indiana bank that has been chartered under the laws of Indiana. The Attorney General's office has been notified of this situation. **(Gina Williams)**
- B.) **1st Source Bank, South Bend, St. Joseph County, Indiana**
On May 9, 2003, the bank notified the Department of its intent to establish a qualifying subsidiary pursuant to IC 28-13-16. The subsidiary will be known as Capstone 557 (Proprietary) Limited. The Bank will indirectly own 100% of Capstone through its ownership of SFG. **This item is for informational purposes only.**
- C.) Director Phillips will advise the Members of action taken pursuant to Delegated Authority.

VI.) OTHER ISSUES:

- A.) Dr. Quest of Purdue University on behalf of National Endowment for Financial Education (NEFE) will make a presentation concerning their consumer education program.
- B.) Report from the Members Committee of Consumer Education. (Mike Davis)

**IF YOU ARE UNABLE TO ATTEND THIS MEETING
PLEASE CONTACT THE DEPARTMENT OF FINANCIAL INSTITUTIONS AT
(317) 232-3955**